

JAIPRAKASH

POWER VENTURES LIMITED

1. Singapore Stock Exchange Ltd.
2 Shenton Way
#02-02 SGX Centre 1
Singapore 068807
Fax No.: +65 6535 6994
2. The Bank of New York Mellon
40th Floor, One Canada Square
London E14 5AL
United Kingdom
Attention: Global Trust Services
Fax No.: +44 207 964 6369
3. The Bank of New York Mellon
One Temasek Avenue
#03-01 Millenia Tower
Singapore 039192
Attention: Global Corporate Trust
Fax No.: +65 6883 0338
4. The Bank of New York Mellon
101 Barclay Street
21st Floor West
New York, NY 10286
United States of America
Attention: Global Corporate Trust
Fax No.: +1212 815 5802/5803

12 February 2016

Dear Sirs

Jaiprakash Power Ventures Limited ("Company")
U.S.\$200,000,000 5.0 per cent. Convertible Bonds due 2016 ("Bonds")

The Bonds mature on 13 February 2016 (the "**Maturity Date**"). This is to inform you that the Company has entered into a standstill agreement dated 11 February 2016 (the "**Standstill Agreement**") with certain holders ("**Participating Bondholders**") of the Bonds that collectively hold in excess of 75 per cent. of the aggregate principal amount of the Bonds outstanding as of today. Pursuant to the Standstill Agreement, the standstill period extends until 31 March 2016, subject to certain conditions.

Pursuant to the Standstill Agreement, the Company will attempt to repay the Bonds in full, together with accrued and unpaid interest, on or prior to 31 March 2016 or alternatively, pay U.S.\$20,000,000 on or prior to 15 March 2016 in accordance with the terms of the Standstill Agreement and negotiate in good faith with the Participating Bondholders to reach agreement by 31 March 2016 for an expedited repayment plan with respect to all amounts outstanding under the Bonds. The Finance Committee of the Board proposes to meet on 29 February 2016 to finalise the expedited repayment plan with respect to all amounts outstanding under the Bonds based on discussions with the holders of the FCCBs and the Standstill Agreement.

The Company has paid accrued and unpaid interest due on the Maturity Date.

Contd....2..

Corp. Office : Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020
E-mail : jpv.investor@jalindia.co.in
Website : www.jppowerventures.com **CIN:** L40101HP1994PLC015483



Further, the Company will approach the Reserve Bank of India to seek its approval in respect of the elongation of the maturity date of the Bonds once the Company has finalised the repayment plan with respect to all amounts outstanding under the Bonds based on discussions with the holders of the FCCBs and the Standstill Agreement.

Thanking you,

Yours faithfully
For **Jaiprakash Power Ventures Limited**



(M.M. Sibbal)
Vice President & Company Secretary

Copy to:
The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1 Block G,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051

BSE Limited
25th Floor, P J Towers
Dalal Street, Fort,
Mumbai 400 001

Fax No.: 022 - 2659 8237/8238
022 - 2659 8347/8348

Fax No.: 022 - 2272 3121/2037/2039/2041