

Jaiprakash Power Ventures Ltd. announces results for Q3FY12

All figures in Rs Crore except EPS

Particulars	Q3FY12 (Unaudited)	Q3FY11 (Audited)	Growth (%)	Nine Months Ended (31.12.2011) (Unaudited)	Nine Months Ended (31.12.2010) (Audited)	Growth (%)
Total Revenue	417.70	181.30	130.0	1372.52	671.73	104.3
EBITDA	378.01	156.33	141.8	1262.78	579.52	117.9
PBT	74.42	28.43	161.7	512.22	195.11	162.5
PAT	59.52	22.77	161.3	409.73	148.20	176.4
EPS	0.23	0.11	109.0	1.56	0.71	119.7

Noida, February 4, 2012; Jaiprakash Power Ventures Ltd. (JPVL), registered substantial growth with its revenue up 130%, EBITDA up 142%, PAT up 161% and EPS up 109% during the third quarter of FY12 as compared to FY11.

For 9 months period ending December 2011, the company has clocked a PAT of Rs. 409.73 crores against Rs.148.20 crores for the same period last year. This growth is attributable to the commissioning of its 1000 MW Karcham Wangtoo project during the year.

JPVL is the power vehicle of the Jaypee Group was incorporated with the objective of development and operation of power projects in India.

Business Outlook

Commenting on the business outlook, Mr. Manoj Gaur, Chairman, JPVL, said,

“The company currently operates three hydropower projects namely 300MW Baspa-II (Himachal Pradesh), 400MW Vishnuprayag (Uttarakhand) and 1,000 MW Karcham-Wangtoo (Himachal Pradesh).

Mr. Gaur, further added that the company is likely to witness substantial growth in the coming years with the first phase of 500 MW thermal power of the 1250 MW Bina thermal project in Madhya Pradesh expected to begin commercial operation by mid 2012, 1320 MW Nigrie Thermal Power plant poised to begin commercial operation in calendar year 2013. The transmission project of Jaypee Powergrid Limited, a subsidiary of the company, which is, 214 km long power transmission system to evacuate power from the Karcham-Wangtoo project is scheduled to begin commercial operation by end of this month.”

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Forward-Looking Statements:- This report contains forward -looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’,

'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward -looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.