

JAIPRAKASH HYDRO - POWER LIMITED

Regd. Office : JUIT Complex, Waknaghat, P.O. Dumehar Bani, Kandaghat- 173215, Distt. Solan (H.P.)
Head Office: 'JA Annexe', 54, Basant Lok, Vasant Vihar, New Delhi - 110 057

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs. In Crores)

S.no	Particulars	Quarter Ended		Year Ended	
		30.6.2007 (Unaudited)	30.6.2006 (Unaudited)	31.03.2007 (Audited)	
1	Net Sales / Income from Operation		93.99	87.31	329.08
2	Other Income		6.83	0.35	27.44
3	Total Sales / Income from Operation		100.82	87.66	356.52
4	Total Expenditure				
a	Operation & Maintenance Expenses	2.13	2.31	8.19	
b	Staff Cost	1.53	1.12	5.58	
c	Other Expenditure	1.94	2.43	5.86	25.16
5	Interest		26.93	26.28	110.11
6	Profit before depreciation (3-4-5)		68.29	55.52	221.25
7	Depreciation		11.45	11.27	45.62
8	Profit before Tax & Extra Ordinary Items (6-7)		56.84	44.25	175.63
9	Add: Extra Ordinary Items:				
	Prior Period Adjustments	-	-	-	49.21
10	Profit before Tax		56.84	44.25	224.84
11	Provision for Taxation				
a	Minimum Alternate Tax	6.44	4.96	25.23	
b	Fringe Benefit Tax	0.01	0.01	4.97	25.30
12	Profit After Tax (10-11)		50.39	39.28	199.54
13	Paid-up Equity Share Capital (Face Value of Rs 10/- each)		491.00	491.00	491.00
14	Reserves				412.24
15	Basic and diluted EPS (Rs)		1.03	0.80	4.06
			Not Annualised	Not Annualised	
	Aggregate Non Promoter Shareholdings				
	- Number of Shares		180,000,000	180,000,000	180,000,000
	- % of Shareholding		36.66%	36.66%	36.66%

Notes

- Previous period figures have been recast wherever necessary.
- The Company has presently one segment i.e. Generation of Hydro-Power, hence, separate segment reporting is not applicable.
- Increase in other Income during the current quarter as compared to the corresponding quarter of the previous year is on account of interest received / receivables on arrears.
- The profit of the Company is exempt under section 80-IA of the Income Tax Act, 1961 for the initial period of 10 years. However, in terms of Section 115 JB read with other applicable provisions of the Income Tax Act, 1961, the company is liable to pay Minimum Alternate Tax (MAT) on its book profits which from current financial year is allowed to be carried forward for 7 years for adjustment against normal tax. Provision for deferred tax for the year (as per Accounting Standard 22 issued by ICAI) is not required to be made in view of tax exemption upto Financial Year - 2012-13.
- Status of Investors' References during the quarter ended 30th June 2007: Pending as on 1.4.2007- Nil, Received during the quarter - 49, Resolved during the quarter- 49, Pending as on 30.6.2007- Nil.
- The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the listing agreement and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on the 27th July, 2007.

27th July 2007

MANOJ GAUR
CHAIRMAN