

JAIPRAKASH HYDRO - POWER LIMITED

Regd. Office : C-16, Sector-1, SDA Housing Colony, New Shimla - 171 009
Head Office: 'JA Annexe', 54, Basant Lok, Vasant Vihar, New Delhi - 110 057

(Rs in Crores)

S.no	Particulars	Unaudited		Audited	
		Qtr ended 30.06.2005		Year ended 31.03.2005	
1	Net Sales / Income from Operation		77.12		299.52
2	Other Income		0.22		1.83
3	Total Sales / Income from Operation		77.34		301.35
4	Total Expenditure				
a	Operation & Maintenance Expenses	0.78		3.11	
b	Staff Cost	0.91		4.16	
c	Insurance Premium	0.96		3.53	
d	Other Expenditure	1.82		7.89	
e	Misc Exp. Written Off	5.08	9.55	16.31	35.00
5	Interest		28.56		127.30
6	Depreciation		20.85		83.56
7	Profit before Tax (3-4-5-6)		18.38		55.49
8	Provision for Taxation				
a	Minimum Alternate Tax	1.55		4.39	
b	Fringe Benefit Tax	0.02	1.57	-	4.39
9	Profit After Tax (7-8)		16.81		51.10
10	Paid-up Equity Share Capital		491.00		491.00
11	Reserves				67.02
12	Basic and diluted EPS (Rs)		0.34		1.04
			Not Annualised		

Notes:-

1. The Equity Shares of the Company were listed on the National Stock Exchange of India Limited and the Stock Exchange, Mumbai w.e.f. April 18, 2005. Accordingly, these are the first quarterly financial results post listing.
2. The profit of the Company is exempt U/S 80-IA of the Income Tax Act, 1961 for the initial period of 10 years. Provisions for deferred tax for the year (as per Accounting Standard 22 issued by ICAI) is also not required to be made in view of this tax exemption. However, in terms of Section 115 JB read with other applicable provisions of the Income Tax Act 1961, the company is liable to pay Minimum Alternate Tax (MAT) on its book profits.
3. The Company has presently one segment i.e. Generation of Hydro-Power. Hence separate segment reporting is not applicable.
4. Due to flash floods in river Baspa, generation of electricity was suspended from 5th July 2005 afternoon. The Plant restarted on 10th July 2005 afternoon and is operating above rated capacity.
5. A total of 3984 references from investors were received from 18th April, 2005 to 30th June, 2005 by Karvy Computershare Private Limited, the Company's Registrar, out of which 3972 have been resolved and the balance 12 are being disposed of.
6. The above results have been subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meetings held on the 25th July, 2005.

Date: 25th July, 2005

JAIPRAKASH GAUR
CHAIRMAN