

Ref: JHPL:SEC:SES/2008

27th August, 2008

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai-400051

**BY FAX/SPEED POST**

Fax No. 022-26598237/  
26598238

**Sub:- Rating of INR8906.3 bn Bank Loans of the Company**

Dear Sir,

We wish to inform you that Fitch Ratings India Pvt.Ltd. has upgraded the long term issuer rating assigned to the Company from "A-(ind)/Positive" [A minus ind] to "A(ind)/Stable" [A ind]. Fitch has also upgraded the long term rating of the Company's INR1.74bn Non-Convertible Debentures from "A-(ind)" [A minus ind] to "A(ind)" [A ind].

Simultaneously, Fitch has assigned a rating of "A(ind)" [A ind] to the INR8216.3m Long Term Bank Loans of the Company. Further, Fitch has assigned ratings of "A(ind)"/"F1(ind)" to the Company's sanctioned fund based bank facilities of INR440.0m and non-fund based bank facilities of INR250.0m.

Rating changes are also posted at the Rating Agency's website [www.fitchindia.com](http://www.fitchindia.com) and [www.fitchratings.com](http://www.fitchratings.com)

This is for your information.

Thanking you,

Yours faithfully,  
For JAIPRAKASH HYDRO-POWER LIMITED

( R.K. NARANG )  
Whole-time Director & CFO

Copy for kind information to :

Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

Fax No.022-22723121/2037/  
1072/2039/2041