

Ref: JHPL :SEC:2009

3<sup>rd</sup> July, 2009

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Fax No.** 022-26598237/  
26598238

Bombay Stock Exchange Limited  
25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

**Fax No.** 22-22723121/2037/  
2039/2041

**Sub : Proposed Amalgamation**

Dear Sir,

In continuation to our letter dated 24<sup>th</sup> June, 2009, this is to inform you that, accepting the recommendation of its Committee of Directors, subject to the requisite approvals and sanction of the Scheme by Hon'ble High Court, the Board of Directors of the Company in their meeting held today, have, inter-alia, approved the amalgamation of Jaiprakash Power Ventures Limited (JPVL) (the Transferor Company) with Jaiprakash Hydro-Power Limited (JHPL) (the Transferee Company), with effect from 1<sup>st</sup> April, 2009, being the Appointed Date.

In terms of the proposed Scheme of Amalgamation, the shareholders of the Transferor Company, as on the Record Date to be fixed by the Board of Directors of the Transferee Company, shall be allotted shares in the Transferee Company in the following Exchange Ratio : -

Three Equity Shares of Rs.10/- each, credited as fully paid in Jaiprakash Hydro-Power Limited, the Transferee Company, for every One Equity Share of Rs.10/- fully paid up held in Jaiprakash Power Ventures Limited, the Transferor Company.

*Raj Me*

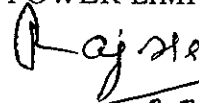
**JAIPRAKASH**  
**HYDRO-POWER LIMITED**

A copy of the proposed Scheme of Amalgamation, as approved by the Board is being sent to you separately for your requisite approval in terms of Clause 24(f) of the Listing Agreement.

Further, the Board has also authorized, subject to approval of the Members at ensuing Annual General Meeting, raising of funds by way of QIP/FCCBs/ ADRs/GDRs/Follow-on Public Offer (FPO) upto an aggregate of Rs. 1500 crores in Indian Rupees or equivalent in any foreign currency, inter-alia, for the Projects to be implemented by the merged entity.

Thanking you,

Yours faithfully,  
For JAIPRAKASH HYDRO-POWER LIMITED



3.7.01

( R S KUCHHAL)

Jt. President (Finance) &  
Company Secretary