

JAIPRAKASH POWER VENTURES LIMITED

DECLARATION OF THE RESULT ON THURSDAY, THE 17TH JULY, 2014 IN RESPECT OF THE POSTAL BALLOT CIRCULATED TO MEMBERS OF THE COMPANY VIDE NOTICE DATED 17TH MAY, 2014.

On the basis of the report submitted by Shri D.P. Gupta, B.Com., F.C.S., Practising Company Secretary as Scrutinizer and Shri Vishal Lochan Aggarwal, M.Com., F.C.S., LL.B, Practising Company Secretary as Alternate Scrutinizer appointed by the Board of Directors for conducting of Postal Ballot process in a fair and transparent manner, I declare the Result of the voting on the Resolutions by the Members of the Company in respect of the Postal Ballot Notice dated 17th May, 2014 as follows:

Resolution No. 1 (Special)

(Borrowing Powers of the Board)

Total votes	2,938,003,084
Total valid votes cast	2,465,192,766
Total votes cast in favour of the Resolution	2,464,939,282
Total votes cast against the Resolution	253,484
%age of valid votes cast in favour of the Resolution	99.99%
%age of valid votes cast against the Resolution	0.01%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 1 has been passed **as a Special Resolution.**

Resolution No. 2 (Special)

(Creation of Charge / Mortgage on the Moveable and/or Immoveable Properties of the Company, both present and future in favour of Lenders)

Total votes	2,938,003,084
Total valid votes cast	2,465,210,717
Total votes cast in favour of the Resolution	2,464,944,778
Total votes cast against the Resolution	265,939
%age of valid votes cast in favour of the Resolution	99.99%
%age of valid votes cast against the Resolution	0.01%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 2 has been passed **as a Special Resolution.**

Resolution No. 3 (Special)

(To Create Mortgage and/ or Charge over the Moveable and Immoveable Properties of the Company in favour of Lenders, who had lent money)

Total votes	2,938,003,084
Total valid votes cast	2,468,989,419
Total votes cast in favour of the Resolution	2,468,933,888
Total votes cast against the Resolution	55,531
%age of valid votes cast in favour of the Resolution	99.998%
%age of valid votes cast against the Resolution	0.002%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 3 has been passed **as a Special Resolution**.

Resolution No. 4 (Special)

(To make investments in subsidiary company)

Total votes	2,938,003,084
Total valid votes cast	2,468,988,973
Total votes cast in favour of the Resolution	2,468,911,425
Total votes cast against the Resolution	77,548
%age of valid votes cast in favour of the Resolution	99.997%
%age of valid votes cast against the Resolution	0.003%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 4 has been passed **as a Special Resolution**.

Resolution No. 5 (Special)

(Raising of funds through Qualified Institutions Placement (QIP)/ External Commercial Borrowings (ECBs) with Rights of Conversion into Shares/ Foreign Currency Convertible Bonds (FCCBs)/ American Depository Receipts (ADRs)/ Global Depository Receipts (GDRs)/ Follow-on Public Offer (FPO)/ Optionally or Compulsorily Convertible Preference shares (OCPS/CCPS) etc.)

Total votes	2,938,003,084
Total valid votes cast	2,468,989,111
Total votes cast in favour of the Resolution	2,443,272,269
Total votes cast against the Resolution	25,716,842
%age of valid votes cast in favour of the Resolution	98.96%
%age of valid votes cast against the Resolution	1.04%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 5 has been passed **as a Special Resolution**.

Resolution No. 6 (Special)

(Conversion of Loan into Equity Share Capital)

Total votes	2,938,003,084
Total valid votes cast	2,468,999,326
Total votes cast in favour of the Resolution	2,443,707,154
Total votes cast against the Resolution	25,292,172
%age of valid votes cast in favour of the Resolution	98.98%
%age of valid votes cast against the Resolution	1.02%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 6 has been passed **as a Special Resolution**.



Resolution No. 7 (Special)
(Increase in the Number of Directors)

Total votes	2,938,003,084
Total valid votes cast	2,464,206,941
Total votes cast in favour of the Resolution	2,463,800,248
Total votes cast against the Resolution	406,693
%age of valid votes cast in favour of the Resolution	99.98%
%age of valid votes cast against the Resolution	0.02%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 7 has been passed **as a Special Resolution.**

Resolution No. 8 (Special)
(Authorization for issue of Non-Convertible Debentures by way of Private Placement)

Total votes	2,938,003,084
Total valid votes cast	2,468,992,976
Total votes cast in favour of the Resolution	2,468,938,377
Total votes cast against the Resolution	54,599
%age of valid votes cast in favour of the Resolution	99.998%
%age of valid votes cast against the Resolution	0.002%

Since the votes cast in favour of the above Resolution are more than three times the votes cast against the Resolution, I hereby declare that Resolution No. 8 has been passed **as a Special Resolution.**



(SUNIL KUMAR SHARMA)
Vice Chairman & CEO

Place : NOIDA
Date : 17th July, 2014