

“Annexure-E”**ANNUAL REPORT ON CSR ACTIVITIES PURSUANT TO COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014****Corporate Social Responsibility**

1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes

In accordance with the requirements of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee had framed a Policy on Corporate Social Responsibility and the same was adopted by the Board.

Brief Features of CSR Policy

- (a) The Company would spend not less than 2% of the average Net Profits of the Company, calculated in accordance with Section 198 of the Companies Act, 2013, during the three immediately preceding financial years ;
- (b) CSR activities shall be undertaken by the Company, as projects/programs of activities (either new or ongoing) as prescribed under Schedule VII to the Companies Act, 2013 excluding the activities undertaken in pursuance of its normal course of business by the Company;
- (c) The Company will give preference to conduct CSR activities in the National Capital Region, Uttar Pradesh, Madhya Pradesh, Uttarakhand, Himachal Pradesh and such other State(s) in India wherein the Company/Jaypee Group has/will have its operations; and
- (d) The Board may decide to undertake the Activities either by itself or through a registered trust or a registered society or a company established by the Company, or its holding or subsidiary or associate company under Section 8 of the Act or otherwise.

The Company has been carrying out the activities at its various plants and site offices, mainly in the field of promoting education, employment oriented vocational training, healthcare, rural development, empowerment of women, environment sustainability and protection of sites of historical importance, etc. The Board adopted the CSR Policy, which is uploaded at the Company's website, www.jppowerventures.com. The Company is promoting education and vocational training through a registered charitable trust of the Jaypee Group i.e. Jaiprakash Sewa Sansthan and education is imparting through Jay Jyoti School, Sardar Patel Uchchar Madhyamik Vidyalaya, District Singrauli (M.P.), Sardar Patel Uchchar Madhyamik Vidyalaya, Bina (M.P.), Sardar Patel Uchchar Madhyamik Vidyalaya, Majhauili (M.P.), Jaypee Vidya Mandir, Vishnupuram (UK) and employment oriented vocational education imparted through the Gopala Industrial Training Institute at Bina. The Company is also making direct expenditure in promoting education, healthcare at hospitals and dispensaries located at its various sites and undertaking rural development projects and other activities at villages near its project sites, as detailed below:

Bina Thermal Power Plant: Healthcare covered support in terms of infrastructural facilities, assistance was provided to Government schemes such as pulse polio programme and sanjeevani programme for treating malnourished children. Medical treatment and other medical facilities were provided to the villagers. Community Development programme was also took place by deepening of the pond at Hadkal Khati Village. Expenses incurred directly for promoting education by contribution towards Gopala ITI (Tuition & Admission fee of ITI Course for Villager students) for the F.Y. 2016-17.

Vishnuprayag Hydro Power Plant: River bed protection work carried out by the Company at village called Pandikeshwar and various other Rural Development projects carried out at Projects. Besides that the Company also contributed for promotion of traditional arts and culture at villages called Joshimath and Karnprayag, Financial Assistance provided for community Development work at Joshimath and for flood affected village at Pandukeshwar. The Company also donated HP Desktop Computer, HO Laser Printers & Microtek UPS to villagers of Gopeshwar for Development of Community and improvement of Educational Institutions.

Nigrie Super Thermal Power Plant, Singrauli: Healthcare facilities covered treatment in the hospital and dispensary set up at the site. The Company carried out rural development works including maintenance of borewell, construction of roads/railway station and temple, provided water to the villagers by Tanker, promotion of sports in Rural Area / Village.

Amelia (North) Coal Mine: Healthcare facilities covered a population of 18,000 in 12 Villages. On an average, around 3,000 patients received treatment every month. For promoting the Education, the Company has given the donation to Sardar Patel School in Majhauili Village. The rural development works were carried out for establishing ground water recharge measures for augmentation of ground water resource. Preparation of Borewell were undertaken through the Gram Panchayat of Villages at Majhauili, Ujjaini, Pachore, Tendua, Jignahawa and Bandha, to meet the water requirement in the event of the village wells going dry. 10 handpumps were installed in the village of Ujjaini, Baghadeeh, Kunda, Majhauili, Bargawan, Temple Bhinsadari and Manihari. Construction of Toilet was undertaken at Majauli Village.

The details can be accessed on the Company's website at the weblink, <http://jppowerventures.com/csr/CSR-Report-2016-17.pdf>

2. Composition of the CSR Committee

The Board of Directors constituted a CSR Committee in its meeting held on 26th July, 2014, with the Chairman of the Committee being an Independent Director. The constitution of the Committee is as under:-

- i) Shri B.B. Tandon, Chairman
- ii) Shri Suren Jain, Member
- iii) Ms. Sunita Joshi, Member

3. Average net profit / Loss of the Company for last three financial years

Loss of ₹ 95.56 crores calculated as per provisions of CSR Rules.

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4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above)

In the view of loss there was no requirement to spend any amount on CSR activities. However, with a view to continue commitment towards promoting education & vocational activities, healthcare and community development the Board on the recommendation of CSR Committee had authorised to spend some reasonable amount on such CSR activities.

5. Details of CSR spend for the financial year

- (a) Total amount to be spent for the financial year: NIL
- (b) Amount unspent, if any: Nil; The Company incurred an amount of ₹ 156.40 Lakhs during FY 2016-17 on CSR activities as against the NIL requirement of CSR expenditure.
- (c) Manner in which the amount spent during the financial year is given in the Statement of CSR Expenditure:

STATEMENT OF CSR EXPENDITURE

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR Project/ activity	Sector in which the project is covered	Projects or programs (1) local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs-wise	Amount spent on the projects or programs sub-heads: (1) Direct expenditure on projects or program (2) Over heads	Cumulative expenditure upto the reporting period	Amount spent Director through implementing Agency*
1	Promoting Education	Education	Program to support the institutions engaged in Education activities in various Educational institutions viz : a) Jay Jyoti School, Singrauli, (M.P) b) Sardar Patel Uchhatar Madhyamik Vidyalaya, Majhauri (M.P) c) Gopad Viklang Samiti Village, Katai, Nigrie d) Other miscellaneous activities carried out for the promoting the Education	₹ 17 Lakhs	Amount spent on school towards running expenses (Salary & other expenses)	₹ 17 Lakhs	₹ 3 Lakhs spent directly and ₹ 14 Lakhs spent through Jaiprakash Sewa Sansthan
2	Promoting Employment oriented vocational training	Vocational Training/ Employment Oriented Vocational Skills	Program to support Educational activities: For promotion of traditional art and culture and improvement of educational institutions at Vishnuprayag (Uttarakhand)	₹ 0.40 Lakh	Amount spent to support Industrial & Vocational training	₹ 0.40 Lakh	Direct
3	Promoting Healthcare	Healthcare	Providing various healthcare facilities and services in Vishnuprayag (Uttarakhand), Bina, Nigrie, Amelia (All in M.P)	₹ 67 Lakhs	Amount spent to promote healthcare activities in hospitals & dispensaries	₹ 67 Lakhs	Direct
4	Rural / Community Development Projects	Rural / Community Area Development	Various Rural/Community Area Development works carried out near Vishnuprayag (Uttarakhand), Nigrie, Amelia & Bina (all in M.P)	₹ 72 Lakhs	Amount spent on Rural Area Development work	₹ 72 Lakhs	Direct
	TOTAL			₹ 156.40 Lakhs		₹ 156.40 Lakhs	

6. In case the Company has failed to spend the two per cent of the average net profits of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board's report - N.A

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objective and Policy of the company

- (a) That the Company had framed its CSR Policy in pursuance of the Companies Act, 2013 and the Rules made thereunder.
- (b) That the expenditure has been audited by the Statutory Auditors of the Company, utilized for CSR activities as per the CSR Policy and as per Schedule VII to the Companies Act, 2013.

Suren Jain
Managing Director & CFO
(DIN: 00011026)

Sunil Kumar Sharma
Vice Chairman & CEO
(DIN: 00008125)

B.B. Tandon
Chairman, CSR Committee
(DIN: 00740511)

Place: New Delhi
Date: 29th May, 2017