

## DIRECTORS' REPORT

To,

### The Members

The Directors of your Company are pleased to present the Fifth Annual Report together with the Audited Financial Statements of the Company for the year ended 31st March, 2015.

### STATUS OF PROGRESS OF THE PROJECT

As the members are aware, your Company was incorporated to implement Umngot HE Power Project and Kynshi-II HE Power Project on BOOT (Build, Own, Operate and Transfer) basis and is presently the Wholly-owned Subsidiary of Jaiprakash Power Ventures Limited (JPVL).

JPVL alongwith its associates will ultimately hold 74% of the equity of the Company and the balance 26% will be held by the Government of Meghalaya.

For Kynshi-II HEP, the field work of survey & investigation and EIA studies have already been completed. Drilling and drifting in Power house area have also been completed. The revised proposal with involvement of lesser forest area has been submitted to State Government and Ministry of Environment and Forest. Based on the observation of MOEF, Uranium Corporation of India issued No Objection Certificate with respect to uranium deposit in the vicinity of the Project. Accordingly revised proposal for issuance of terms of reference for Environment Impact Assessment studies is under preparation. The control levels i.e. full reservoir level & tail reservoir level for the Project have been approved by State Government. Approval of Central Electricity Authority has been accorded to the water availability series for power potential studies.

With respect to the 270 MW Umngot H.E.P, the State Government has advised that the project will not be operationalized as per MoA till further orders. The matter is being pursued with the State Government for permission to resume the works.

As on 31st March, 2015, an aggregate amount of approx. ₹ 8.50 crores has been spent on the projects.

### SHARE CAPITAL

The paid-up Share Capital of the Company as at 31st March, 2015 is ₹ 8,36,00,000. During the period under review, your Company has not issued any shares with differential rights, sweat equity shares and equity shares under employees' stock option scheme. Your Company has not bought back its own shares during the year under review.

### DIVIDEND & TRANSFER TO RESERVES

In the absence of any commercial operations, no dividend is recommended to be declared for the period under report. No amount can be transferred to the Reserves.

### DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the details relating to deposits as also requirement for furnishing of details of deposits which are not in compliance with Chapter V of the Act is not applicable.

### DIRECTORATE

The Board of the Company comprises of Shri Pankaj Gaur, Shri Praveen Kumar Singh, Shri B. K. Goswami and Shri Dharam Paul Goyal. Shri Suren Jain resigned as Director of the Company w.e.f. 27th March, 2015. The Board placed on records its deep

appreciation for contribution made by Shri Suren Jain during their tenure as Director of the Company.

Shri Pankaj Gaur would retire as Director by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors, based on the representation received from the operating management and after due enquiry, confirm in respect of the Audited Annual Accounts for the year ended 31st March, 2015 that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;
- the Directors had, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended 31st March, 2015;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors had prepared the annual accounts on a going concern basis; and
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws that such systems were adequate and operating effectively.

### AUDITORS' REPORT

The Auditors' Report to the Shareholders on the Accounts of the Company for the Financial Year ended 31st March, 2015 does not contain any qualification or adverse remark.

The observations of Auditors in the Auditors' Report and notes to the financial statements are self-explanatory.

### AUDITORS

M/s R. Nagpal Associates, Chartered Accountants (Firm Regn. No. 002626N), Statutory Auditors of the Company shall retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

As required under the provisions of Section 139 of the Companies Act, 2013, the Company has obtained a written consent & a certificate from the Auditors to the effect that their re-appointment, if made, would be in conformity with the limits specified in Section 141 (3)(g) of the Companies Act, 2013 and they fulfill the criteria laid down u/s 141 of the Companies Act, 2013.

The Board has recommended the appointment of M/s. R. Nagpal Associates, Chartered Accountants as Statutory Auditors of the Company to hold till the conclusion of the Tenth AGM of the Company to be held in the year 2020, subject to ratification of their appointment in every AGM.

### REQUIREMENTS AS PER SECTION 134 (3) OF COMPANIES ACT, 2013 DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company does not have any employee on the Company's

roll. However, the Company has in Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**NUMBER OF BOARD MEETINGS**

During the year under report, the meetings of Board of Directors were held on 28th April, 2014, 19th August, 2014, 15th December, 2014 and 9th February, 2015.

**PARTICULARS OF REMUNERATION OF EMPLOYEES**

There is no employee in respect of whom particulars of Remuneration of employees as per Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are required to be given.

**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on conservation of energy and technology absorption stipulated under Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, are not applicable. The foreign exchange earnings and outgo during the year under report are nil.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Company had not made any Loan, Guarantees or Investments as per Section 186 of the Companies Act, 2013 during the period under review.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

There are no contracts or arrangements with related parties as referred to in Section 188(1) of the Companies Act, 2013, information in prescribed format AOC-2 is enclosed as **Annexure-1**.

**EXTRACT OF THE ANNUAL RETURN**

The extract of the Annual Return as provided under Section 92(3) of the Companies Act, 2013 (in the prescribed form MGT-9) is enclosed as **Annexure-2**.

**MATERIAL CHANGES AND COMMITMENTS**

There are no material changes or commitments, affecting the financial position of the Company which have occurred between 31st March 2015 (i.e. the end of the financial period to which the financial statements relate) and the date of this Report.

**STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY.**

The provisions pertaining to 'Risk Management Policy' are not applicable on the Company. The Directors are monitoring the risks that may arise from time to time and are of the opinion that there are no risks which may threaten the existence of the Company.

**DETAILS ABOUT THE POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR**

The provisions of Section 135 of the Companies Act, 2013 on Corporate Social Responsibility (CSR) and the related rules are not applicable on the Company.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There is no significant/material order passed by the regulators or courts or tribunals impacting the going concern status of the Company.

**ACKNOWLEDGEMENT**

The Directors of your Company place on record their sincere appreciation and gratitude to Government of Meghalaya, other State Government Departments and Bankers for their valuable support & continued co-operation to the Company.

On behalf of the Board  
**(DHARAM PAUL GOYAL) (PANKAJ GAUR)**  
DIRECTOR DIRECTOR

Place: Noida

Date : 25<sup>th</sup> April, 2015 \_\_\_\_\_

**ANNEXURE-1 TO DIRECTORS' REPORT  
FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

- Details of contracts or arrangements or transactions not at Arm's length basis.**  
There were no contracts or arrangements or transactions entered by the Company during the financial year 2014-15, which were not at arms length basis.
- Details of material contracts or arrangements or transactions at arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/ transaction	N.A.
c)	Duration of the contracts / arrangements / transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Date of approval by the Board	N.A.
f)	Amount paid as advances, if any	N.A.

On behalf of the Board

Place: Noida **(DHARAM PAUL GOYAL) (PANKAJ GAUR)**  
Date : 25<sup>th</sup> April, 2015 DIRECTOR DIRECTOR

**ANNEXURE - 2 TO DIRECTORS REPORT**

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

**as on financial period ended on 31.03.2015**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration ) Rules, 2014.

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U74999DL2010PLC207575
ii	Registration Date	26TH AUGUST, 2010
iii	Name of the Company	JAYPEE MEGHALAYA POWER LIMITED
iv	Category/Sub-category of the Company	PUBLIC COMPANY
v	Address of the Registered office & contact details	JA HOUSE', 63, BASANT LOK, VASANT VIHAR, NEW DELHI- 110057
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Generation of Power	N.A.	NIL
2			
3			
4			

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	JAIPRAKASH POWER VENTURES LIMITED JUIT COMPLEX, WAKNAGHAT, P.O. DUMEHAR BANI, KANDAGHAT-173215, DISTT. SOLAN (H.P.)	L40101HP1994PLC015483	HOLDING	100.00%	2(87)

**IV (i) SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	8360000	8360000	100	0	8360000	8360000	100	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>8360000</b>	<b>8360000</b>	<b>100</b>	<b>0</b>	<b>8360000</b>	<b>8360000</b>	<b>100</b>	<b>0</b>
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	8360000	8360000	100	0	8360000	8360000	100	0
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds*	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1):</b>	0	0	0		0	0	0		
<b>(2) Non Institutions</b>									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of ₹ 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others (specify): Trust	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(2):</b>	0	0	0		0	0	0		
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	0	0	0		0	0	0		
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	0	8360000	8360000	100	0	8360000	8360000	100	0

**(ii) SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	JAIPRAKASH POWER VENTURES LIMITED	8360000*	100	0	8360000*	100	0	0
	Total	8360000*	100	0	8360000*	100	0	0

\*600 Equity Shares are held by 6 individual Shareholders, beneficial interest of these Shares are held by Jaiprakash Power Ventures Ltd.

**(iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)**

Sl. No.	Shareholders Name	Share holding at the beginning of the Year			Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total				No. of shares	% of total shares of the company
1	JAIPRAKASH POWER VENTURES LIMITED	8360000*	100	0	-	-	Nil movement during the year	8360000*	100
	Total	8360000*	100	0	-	-		8360000*	100

\*600 Equity Shares are held by 6 individual Shareholders, beneficial interest of these Shares are held by Jaiprakash Power Ventures Ltd.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	0	0		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			0	0
	At the end of the year (or on the date of separation, if separated during the year)			0	0

(v) Shareholding of Directors & KMP

Sl. No	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Shareholding at the end of the year	
		No of shares	% of total shares of the company				No of shares	% of total shares of the company
1	Shri Pankaj Gaur, Director	100*	0.00	-	-	Nil movement during the year	100*	0.00
2	Shri Praveen Kumar Singh, Director	0	0.00	-	-	Nil movement during the year	0	0.00
3	Shri B K Goswami, Director	0	0.00	-	-	Nil movement during the year	0	0.00
4	Shri Dharam Paul Goyal, Director	0	0.00	-	-	Nil movement during the year	0	0.00

\*beneficial interest of these Shares are held by Jaiprakash Power Ventures Ltd.

(vi) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF**

**JAYPEE MEGHALAYA POWER LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of JAYPEE MEGHALAYA POWER LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation

of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its Nil profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in



our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations as at the year end.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no amounts that were due for being transferred to the Investor Education and Protection Fund by the Company.

**For R. NAGPAL ASSOCIATES**  
Chartered Accountants  
Firm Registration No.002626N

**(CA R. NAGPAL)**

Place : NOIDA  
Dated : 25.04.2015

Partner  
M.No. 081594

#### **ANNEXURE TO THE AUDITORS' REPORT**

**ANNEXURE** referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of JAYPEE MEGHALAYA POWER LIMITED on the accounts of the Company for the year ended 31<sup>st</sup> March 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) A substantial portion of the Fixed Assets have been physically verified by the management during the year and in our opinion the frequency of verification is reasonable having regard to the size of the Company, the nature of its assets. According to the information given to us and to the best of our knowledge, no material discrepancies were noticed on such physical verification.
- (ii) As the Company has no inventory, Clause (ii) of Para 3 of the Order is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory & fixed assets and for the sales of goods & services. During

the course of our audit we have not observed any major weakness in such internal control system.

- (v) The Company has not accepted any deposit from the public during the year.
- (vi) Clause (vi) of Para 3 of the Order in respect of cost records is not applicable.
- (vii) (a) As per records produced before us and according to the information and explanations given to us the Company is generally regular in depositing undisputed statutory dues applicable to it like, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Sales Tax/ Value Added Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities, and there were no arrears of such dues at the end of the year which have remained outstanding for a period of more than six months from the date they became payable.
- (b) As per records produced before us and according to the information and explanations given to us there are no dues of Income-tax, Sales-tax, Wealth tax, Service Tax, Customs duty, Excise Duty, Value Added Tax or Cess which have not been deposited on account of any dispute.
- (c) There are no amounts that were due for being transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 and Rules made thereunder.
- (viii) The Company did not have any accumulated losses at the end of the financial year nor has incurred cash loss in the current year and the immediately preceding financial year.
- (ix) As the Company has not issued any debentures nor taken any loans from banks or financial institutions, Clause (ix) of Para 3 of the Order is not applicable.
- (x) The Company has not given any guarantee for loans taken by others from banks or financial institutions; hence Clause (x) of Para 3 of the Order is not applicable.
- (xi) The Company has not taken any term loans; hence Clause (xi) of Para 3 of the Order is not applicable.
- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

**For R. NAGPAL ASSOCIATES**  
Chartered Accountants  
Firm Registration No.002626N

**(CA R. NAGPAL)**

Place : NOIDA  
Dated : 25.04.2015

Partner  
M. No. 081594

**BALANCE SHEET AS AT 31ST MARCH 2015**

PARTICULARS	Note No.	(Amount in ₹)			
		Figures as at the end of current reporting period, March 31, 2015		Figures as at the end of previous reporting period, March 31, 2014	
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share Capital	3	83,600,000		83,600,000	
(b) Reserves and Surplus	4	(203,603)	83,396,397	(203,603)	83,396,397
<b>(2) Share application money pending allotment</b>			-		-
<b>(3) Non Current Liabilities</b>					
(a) Long-term borrowings		-		-	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other Long-term liabilities		-		-	
(d) Long-term provisions		-		-	
<b>(4) Current Liabilities</b>					
(a) Short-term borrowings		-		-	
(b) Trade payables	5	7,534,754		7,641,984	
(c) Other current liabilities		-		-	
(d) Short-term provisions		-	7,534,754	-	7,641,984
<b>TOTAL</b>			<b>90,931,151</b>		<b>91,038,381</b>
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets	6				
(i) Tangible assets		2,247,254		2,644,670	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		87,201,582		86,662,247	
(iv) Intangible assets under development		-	89,448,836	-	89,306,917
(b) Non-current investments		-		-	
(c) Deferred tax assets (net)		-		-	
(d) Long-term loans and advances	7		71,662		71,662
(e) Other non-current assets		-		-	
<b>(2) Current assets</b>					
(a) Current investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables		-		-	
(d) Cash and Bank Balances	8	283,797		555,992	
(e) Short-term loans and advances	9	1,103,810		1,103,810	
(f) Other current assets	10	23,046	1,410,653	-	1,659,802
<b>TOTAL</b>			<b>90,931,151</b>		<b>91,038,381</b>

Summary of Significant Accounting Policies 2.2

The Note Nos. 1 to 21 are Integral part of the Financial Statements

As per our report of even date attached to the Financial Statements

For R. NAGPAL ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 002626N

R. Nagpal  
Partner  
M. No. 081594

Place : Noida  
Date : 25/04/2015

For and on Behalf of the Board of Directors of  
Jaypee Meghalaya Power Limited

Pankaj Gaur  
Director  
DIN:-00008419

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015**

PARTICULARS	Note No.	(Amount in ₹)	
		Figures for the current reporting period, March 31, 2015	Figures for the previous reporting period, March 31, 2014
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I+II)		-	-
<b>IV. Expenses :</b>			
Cost of material consumed		-	-
Purchase of Stock-in-trade		-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses		-	-
Total expenses		-	-
V. Profit before exceptional and extraordinary items and tax (III -IV)		-	-
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V -VI)		-	-
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		-	-
<b>X. Tax Expense :</b>			
(i) Current tax		-	-
(ii) Deferred tax		-	-
XI. Profit/(loss) from continuing operations (IX-X)		-	-
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(loss) for the period (XI + XIV)		-	-
<b>XVI. Earnings per equity share :</b>			
(i) Basic		-	-
(ii) Diluted		-	-

Summary of Significant Accounting Policies 2.2

The Note Nos. 1 to 21 are Integral part of the Financial Statements

As per our report of even date attached to the Financial Statements

For R. NAGPAL ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 002626N

R. Nagpal  
Partner  
M. No. 081594

Place : Noida  
Date : 25/04/2015

For and on Behalf of the Board of Directors of  
Jaypee Meghalaya Power Limited

Pankaj Gaur  
Director  
DIN:-00008419



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

**Note 1. Corporate Information**

Jaypee Meghalaya Power Limited (JMPL) was incorporated on August 26, 2010 as a wholly owned subsidiary of Jaiprakash Power Ventures Limited for implementation of the "Umngot HE Power Project" and "Kynshi-II HE Power Project" on BOOT ( Build, Own, Operate and Transfer) basis. Jaiprakash Power Ventures Limited, the holding Company had entered into two separate Memorandum of Agreements with Government of Meghalaya for implementing 270 MW umngot HE project in the Umngot river and 450 MW Kynshi-II HE project in the Kynshi river basin both in state of Meghalaya. Necessary steps have been initiated to start the work relating to survey and investigation for the project .The projects of the company are still in the development stage.

**Note 2.**

**2.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under historical cost convention, on accrual basis, on the principles of going concern, in accordance with the generally accepted accounting principles, the relevant accounting standards and the relevant guidance notes issued by the Institute of Chartered Accountants of India (ICAI) and the applicable provisions of the Companies Act, 2013.

**2.2 Summary of significant accounting policies**

**(a) Use of Estimates:**

The preparation of the financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known/ materialise.

**(b) Revenue Recognition:**

Expenditure and Income are accounted for on accrual basis.

**(c) Fixed Assets**

Fixed Assets are stated at Cost of Procurement or construction inclusive of freight, erection & commissioning charges, duties and taxes, expenditure during construction period, Interest on borrowings and financing cost upto the date of commissioning.

Expenditure incurred on the Project during Construction is capitalised and apportioned to various assets on commissioning of the Project.

**(d) Depreciation**

Depreciation on Fixed assets has been charged as per provisions of Schedule II of the Companies Act, 2013.

**(e) Expenditure during Construction Period**

Expenditure incurred on projects / assets during construction / implementation is capitalized / apportioned to projects / assets on commissioning. Expenditure incurred on projects / assets during construction / implementation is capitalized / apportioned to projects / assets on commissioning.

**(f) Retirement & Other Employee Benefits**

(i) Provident Fund and Pension contribution as a percentage of salary/wages as per provisions of Employees Provident Funds and Miscellaneous Provisions Act, 1952.

(ii) Gratuity and Leave Encashment is defined benefit obligation. The liability is provided for on the basis on Projected Unit Credit Method adopted in the actuarial valuation made at the end of each financial year.

**(g) Preliminary Expenditure**

Preliminary Expenditure is written off in the year in which it is incurred, in terms of Accounting Standard 26 (AS-26)

**(h) Borrowing Costs**

Borrowing costs attributable to the procurement/ construction of fixed assets are capitalised as part of the cost of the respective assets upto the date of commissioning. Other borrowing costs are recognized as expense during the year in which they are incurred.

**(i) Taxes on Income**

Current Tax is determined as per the provisions of the Income Tax Act, 1961 in respect of Taxable Income for the year. Deferred Tax Assets and Deferred Tax Liabilities are computed by applying tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet Date.

**(j) Provisions, Contingent Liabilities and Contingent Assets(AS-29)**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources embodying economic benefits. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**(k) Earning Per Share**

Basic earning per equity share is computed by dividing the net profit or loss after tax by the weighted average number of equity shares outstanding during the period.

**(l) Impairment of Assets**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised immediately as income in the profit and loss account.

**(m) Intangible Assets**

Intangible assets are stated at cost of acquisition less accumulated amortisation on straight line basis from the date the assets are put for commercial use.

**(n) Cash & Bank Balance**

Cash and bank balances comprise cash and cash on deposit with banks. The Company considers all investments that are readily convertible to known amounts of cash to be cash equivalents.

**(o) Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**Notes to the financial statements for the year ended March 31, 2015**

**Note "3" - SHARE CAPITAL**

PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015		Figures as at the end of previous reporting period, March 31, 2014	
	No. of shares	In ₹	No. of shares	In ₹
Authorized Share Capital				
Equity shares of ₹ 10 each	9,000,000	90,000,000	9,000,000	90,000,000
	9,000,000	90,000,000	9,000,000	90,000,000
Issued, Subscribed and Paid-up Share Capital				
Equity shares of ₹ 10 each	8,360,000	83,600,000	8,360,000	83,600,000
	8,360,000	83,600,000	8,360,000	83,600,000

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Equity shares	Figures as at the end of Current reporting period, March 31, 2015		Figures as at the end of previous reporting period, March 31, 2014	
	No. of shares	In ₹	No. of shares	In ₹
At the beginning of the year	8,360,000	83,600,000	7,920,000	79,200,000
Issued during the year	-	-	440,000	4,400,000
Outstanding at the end of the year	8,360,000	83,600,000	8,360,000	83,600,000

**(b) Terms/ rights attached to equity shares**

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share and dividend as proposed by the board of directors which is subject to approval of the shareholders in the ensuing Annual General Meeting.

**(c) Shares held by holding / ultimate holding company and / or their subsidiaries / associates**

PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015		Figures as at the end of previous reporting period, March 31, 2014	
	No of shares	% holding	No of shares	% holding
Jaiprakash Power Ventures Limited-Holding Co.- Equity shares of ₹ 10 each fully paid up	8,360,000	100	8,360,000	100

**(d) Jaiprakash Power Ventures Ltd is the only shareholder of the company, the holding company.**

**(e) Other clauses of Share Capital are not applicable to the company.**

**Note "4" - RESERVES AND SURPLUS**

(Amount in ₹)

	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>Surplus</b>		
Opening Balance	(203,603)	(203,603)
Add : Profit/(Loss)	-	-
After Tax during the period		
<b>Total</b>	<b>(203,603)</b>	<b>(203,603)</b>

**Note "5" - CURRENT LIABILITIES**

PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>Trade payables</b> (Refer Note 13 for details of dues to micro and small enterprises)		
- Related Parties	6,942,634	6,942,634
- Others	592,120	699,350
<b>Total</b>	<b>7,534,754</b>	<b>7,641,984</b>

**NOTE "6"**

**FIXED ASSETS**

**(i) Tangible Assets**

(Amount in ₹)

S. No.	Description	Gross Block				Depreciation / Amortization					Net Block	
		As at March 31, 2014	Additions / adjustments during the year	Deletions during the year	As at March 31, 2015	As at March 31, 2014	For the year	On assets whose life has expired	Deductions during the year	As at March 31, 2015	As at March 31, 2015	As at March 31, 2014
1	Building	293,177	-	-	293,177	12,757	9,723	-	-	22,480	270,697	280,420
2	Plant & Equipment	777,443	-	-	777,443	113,428	51,218	-	-	164,646	612,797	664,015
3	Furniture & Fixture	18,955	-	-	18,955	18,955	-	-	-	18,955	-	-
4	Vehicles	2,008,034	-	-	2,008,034	504,521	262,329	-	-	766,850	1,241,184	1,503,513
5	Office Equipments	157,607	-	-	157,607	44,014	43,529	-	-	87,543	70,064	113,593
6	Computers	79,000	-	-	79,000	53,149	-	25,577	-	78,726	274	25,851
7	Ship & Boats	61,875	-	-	61,875	4,597	5,040	-	-	9,637	52,238	57,278
	<b>Total</b>	<b>3,396,091</b>	<b>-</b>	<b>-</b>	<b>3,396,091</b>	<b>751,421</b>	<b>371,839</b>	<b>25,577</b>	<b>-</b>	<b>1,148,837</b>	<b>2,247,254</b>	<b>2,644,670</b>
	Previous Year	3,396,091	-	-	3,396,091	498,542	252,879	-	-	751,421	2,644,670	-
(ii)	Intangible assets	-	-	-	-	-	-	-	-	-	-	-

**NOTE "6" (iii) CAPITAL WORK-IN-PROGRESS AND INCIDENTAL EXPENDITURE DURING CONSTRUCTION PENDING ALLOCATION**

(Amount in ₹)

Sr. No.	Particulars	Figures for the current reporting period, March 31, 2015	Figures for the previous reporting period, March 31, 2014
A.	Direct cost of project under construction		
	Opening Balance	-	-
	Add: Addition during the year	-	-
	Less: Capitalisation during the year	-	-
	Balance Capital Work-in-Progress (A)	-	-
B.	Incidental Expenditure During Construction		
	Opening Balance	86,662,247	81,004,093
	Add: Addition during the year		
	Employee Benefit Expense		
	Salary, Wages, Bonus and other benefits	-	176,523
	Security & Medical charges	-	36,850
	Depreciation and amortization expenses		252,879
	- For the year	371,839	

Sr. No.	Particulars	Figures for the current reporting period, March 31, 2015	Figures for the previous reporting period, March 31, 2014
	- For the assets whose life expired	25,577	
	Other Expenses		
	Power & Electricity Charges	-	3,000
	Rent	-	58,000
	Insurance charges	22,424	8,272
	Miscellaneous Exp	7,135	43,181
	Camp Maintenance	-	399,720
	Consultancy Charge	-	4,576,904
	Travelling Expenses	-	39,150
	Vehicle Running & Maintenance	-	11,393
	Auditor Remuneration (Refer Note 15)		
	- Audit Fee	112,360	112,360
	- Reimbursement of Expenses	-	250
	Less: Provision for Gratuity & Leave Encashment written back	-	(60,328)
	<b>Amount Carried Forward (A+B)</b>	<b>87,201,582</b>	<b>86,662,247</b>

**Note "7" LONG TERM LOANS AND ADVANCES**

In ₹		
PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>Security Deposits</b>		
Secured, considered good	-	-
Unsecured, considered good	71,662	71,662
<b>Total</b>	<b>71,662</b>	<b>71,662</b>

**Note "8" CASH AND BANK BALANCES**

PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>A) Cash and Cash Equivalents</b>		
Cash on hand	36,372	175,342
Balances with Banks in		
- Current Account	247,425	380,650
<b>Total</b>	<b>283,797</b>	<b>555,992</b>

**Note "9" SHORT TERM LOANS AND ADVANCES**

PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>Loans and Advances to Others</b>		
Secured, considered good	-	-
Unsecured, considered good:		
Imprest & Advances	-	-
Advances recoverable in cash or in kind or for value to be received	1,103,810	1,103,810
<b>Total</b>	<b>1,103,810</b>	<b>1,103,810</b>

**Note "10" OTHER CURRENT ASSETS**

PARTICULARS	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>Unsecured considered good</b>		
Prepaid Expenses	23,046	-
<b>Total</b>	<b>23,046</b>	<b>-</b>

**Note "11"**

Related Party Disclosures as required in terms of "Accounting Standard [AS] – 18" are given below:

**Relationships:**

**(a) Holding Company**

- 1 Jaiprakash Power Ventures Limited (JPVL)

**Ultimate Holding Company**

- 1 Jaiprakash Associates Limited (JAL)

**(b) Fellow Subsidiary Companies :-**

- 1 Jaypee Powergrid Limited
- 2 Sangam Power Generation Company Limited
- 3 Prayagraj Power Generation Company Limited
- 4 Jaypee Arunachal Power Limited

- 5 Himachal Baspa Power Company Limited
- 6 Himachal Karcham Power Company Limited
- 7 Jaypee Ganga Infrastructure Corporation Limited
- 8 Himalyan Expressway Limited
- 9 Jaypee Infratech Limited
- 10 Jaypee Sports International Limited (JPSI)
- 11 Jaypee Cement Corporation Limited (JCCL)
- 12 Bhilai Jaypee Cement Limited
- 13 Bokaro Jaypee Cement Limited (Up to 28.11.2014)
- 14 Gujarat Jaypee Cement & Infrastructure Limited
- 15 Jaypee Agra Vikas Limited
- 16 Jaypee Fertilizers & Industries Limited
- 17 Jaypee Assam Cement limited
- 18 Himalayaputra Aviation Limited
- 19 Jaypee Healthcare Limited (subsidiary of Jaypee Infratech Limited)
- 20 Jaypee Cement Cricket (India) Limited (subsidiary of JPSI)
- 21 Jaypee Cement Hockey (India) Limited (subsidiary of JPSI)
- 22 Jaiprakash Agri Initiatives Company Limited (subsidiary of JCCL)

**(c) Associate Companies:**

- 1 Jaypee Infra Ventures (A Private Company with unlimited liability)
- 2 Jaypee Development Corporation Limited [(subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))]
- 3 JIL Information Technology Limited [(subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))]
- 4 Gaur & Nagi Limited (subsidiary of JIL Information Technology Limited)
- 5 Indesign Enterprises Pvt. Limited [(subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))]
- 6 Jaypee Uttar Bharat Vikas Private Limited
- 7 Kanpur Fertilisers and Cement limited (subsidiary of Jaypee Uttar Bharat Vikas Pvt. Limited )
- 8 Jaypee International Logistics Company Private Limited [(subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))]
- 9 Tiger Hills Holiday Resort Private Limited (subsidiary of Jaypee Development Corporation Limited)
- 10 Anvi Hotels Private Limited [(subsidiary of Jaypee Infra Ventures (A Private Company with unlimited liability))]
- 11 RPJ Minerals Private Limited
- 12 Sarveshwari Stone Products Pvt. Ltd. (subsidiary of RPJ Minerals Private Limited)
- 13 Rock Solid Cement Limited (subsidiary of RPJ Minerals Private Limited)
- 14 Sonebhadra Minerals Private Limited
- 15 MP Jaypee Coal Limited
- 16 Madhya Pradesh Jaypee Minerals Limited
- 17 MP Jaypee Coal Fields Limited
- 18 Andhra Cements Limited (subsidiary of Jaypee Development Corporation Limited)

**(d) Key Management Personnel:**

NIL

The following transactions were carried out with Related Parties in the ordinary course of business.

Description	Holding Company		Fellow Subsidiary Companies		Associate Companies		Key Management Personnel	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
<b>Transactions during the year ended</b>								
Share application Money received	-	-	-	-	-	-	-	-
Share Capital	-	4,400,000	-	-	-	-	-	-
<b>Expenditure</b>								
Project Transfer	-	-	-	-	-	-	-	-
Preliminary Expenses	-	-	-	-	-	-	-	-
Advertisement Expenses	-	-	-	-	-	-	-	-
Consultancy Charges	-	-	-	-	-	-	-	-
<b>Balance as at end of the year</b>								
Amount Payable	-	-	-	-	6,942,634	6,942,634	-	-

**Note "12" Gratuity & Leave Encashment -Defined Benefit Plans -**

As at 31st March 2015, there were no employees, hence Gratuity & Leave Encashment valuation is not applicable.

**Note "13"**

**Disclosure as required under Notification No. G.S.R. 719 (E) dated 16th November, 2007 issued by the Ministry of Corporate Affairs (As certified by the Management)**

Sl. No.	Particulars	(in ₹)	
		Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
a)	The principal amount and interest due thereon remaining unpaid to any supplier - Principal Amount - Interest Amount	Nil Nil Nil	Nil Nil Nil
b)	The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of payment made to the supplier beyond the appointed day.	Nil	Nil
c)	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
d)	The amount of interest accrued and remaining unpaid	Nil	Nil
e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil

**Note "14"**

**Earnings Per Share is computed in accordance with Accounting Standard – 20 issued by the Institute of Chartered Accountants of India.**

Particulars	(in ₹)	
	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
[a] Net Profit/(Loss) for Basic Earnings Per Share as per Profit & Loss Account	-	-
[b] No. of Equity Shares	8,360,000	8,360,000
[c] Basic Earnings Per Share	-	-
[d] Face Value Per Share	10	10

**Note "15"**

**Payment to Auditors (including Service Tax)**

Particulars	(in ₹)	
	Figures as at the end of Current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
- As Audit Fees	112,360	112,360
- Reimbursement of Expenses	-	250

**Note "16"**

Contingent Liabilities not provided for in the books- NIL (Previous Year -Nil)

**Note "17"**

In the opinion of Board of Directors, the "Current & Non Current Assets and Loans & Advances " have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.

**Note "18"**

Depreciation includes ₹ 3,97,416/- Charged to Incidental Expenditure as the same pertains to project under implementation.

**Note "19"**

Expenditure in foreign currency - NIL

**Note "20"**

Previous period figures have been regrouped, rearranged wherever necessary to conform to Current period requirements.

**Note "21"**

All the figures have been rounded off to nearest rupee.

For R. NAGPAL ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 002626N

R. Nagpal  
Partner  
M. No.81594

Place : Noida  
Date : 25 / 04 / 2015

For and on Behalf of the Board of Directors of  
Jaypee Meghalaya Power Limited

(D. P. Goyal)  
Director  
DIN:-00211541

Pankaj Gaur  
Director  
DIN:-00008419

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

(Amount in ₹)

PARTICULARS	Figures as at the end of current reporting period, March 31, 2015	Figures as at the end of previous reporting period, March 31, 2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and prior period items	-	-
<b>Adjustment for:</b>		
Depreciation and amortisation	-	-
<b>Operating profit before working capital changes</b>	-	-
<b>Adjustment for:</b>		
Increase/ (Decrease) in Current liabilities	(107,230)	106,132
Increase/ (Decrease) in Long-term and Short-term provisions	-	(60,328)
(Increase)/ Decrease in Loans and Advances	-	1,019,355
(Increase)/ Decrease in Other Current Assets	(23,046)	-
<b>Cash from operations</b>	(130,276)	1,065,159
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from operating activities</b>	(130,276)	1,065,159
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of fixed assets (including capital work in progress)	(141,919)	(5,405,275)
<b>Net cash used in investing activities</b>	(141,919)	(5,405,275)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share capital	-	4,400,000
<b>Net cash flow from financing activities</b>	-	4,400,000
<b>Net (decrease)/ Increase in cash and cash equivalents (A+B+C)</b>	(272,195)	59,884
Cash and cash equivalents at the beginning of the period	555,992	496,108
Cash and cash equivalents at the close of the period	283,797	555,992
<b>Net (decrease)/ Increase in cash and cash equivalents</b>	(272,195)	59,884

**Notes**

- 1 Cash and bank balance (as per Note 8 to the Financial Statements) 283,797 555,992
- 2 The Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS-3), 'Cash Flow Statements'.

As per our report of even date attached to the Financial Statements

For R. NAGPAL ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 002626N

For and on Behalf of the Board

R. Nagpal  
Partner  
M. No. 081594

Pankaj Gaur  
Director  
DIN:-00008419

Place : Noida  
Date : 25/04/2015